

REQUEST FOR BOARD ACTION

SUBJECT: Adoption of the Tentative Budgets for the Redevelopment Agency of West Jordan City for Fiscal Year 2015-2016.

SUMMARY: The Interim Executive Director delivered the proposed budgets to the Board on May 4, 2015. Tentative budgets are required to be adopted by the first Board meeting in May.

FISCAL

IMPACT: The total budget for these funds is \$3,865,807.

STAFF RECOMMENDATION:


Staff recommends approval of Resolution No. 169 adopting the Fiscal Year 2015-2016 Tentative Budgets for the Redevelopment Agency of West Jordan City and scheduling a public hearing on the Tentative Budgets for June 10, 2015 in the City Council Chambers.

MOTION RECOMMENDED:

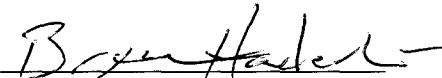
"I move to approve Resolution No. 169 adopting the Fiscal Year 2015-2016 Tentative Budgets for the Redevelopment Agency of West Jordan City and scheduling a public hearing on the Tentative Budgets for June 10, 2015 in the City Council Chambers."

Roll Call vote required

Prepared by:


Eric Okerlund
Budget Officer

Recommended by:


Bryce Haderlie
Interim Executive Director

BACKGROUND DISCUSSION:

The Interim Executive Director delivered the proposed budgets to the Board on May 4, 2015. The budget can be reviewed, discussed, and amended as necessary up through the public hearing and final adoption, currently scheduled for June 10, 2015.

**THE REDEVELOPMENT AGENCY
OF WEST JORDAN CITY**

A Redevelopment Agency

RESOLUTION NO. 169

**A RESOLUTION ADOPTING THE TENTATIVE BUDGET FOR THE REDEVELOPMENT AGENCY OF
WEST JORDAN CITY FOR FISCAL YEAR 2015-2016**

WHEREAS, the Interim Executive Director of the Redevelopment Agency of West Jordan City (RDA) has prepared the proposed budget for the RDA for Fiscal Year 2015-2016 and has submitted the same to the RDA Board; and

WHEREAS, the RDA Board has completed the review of said budget; and

WHEREAS, the RDA Board desires to adopt the Tentative Budget to be submitted to the general public for review and comment; and

WHEREAS, the RDA Board desires to schedule a public hearing on June 10, 2015, concerning such funds and the proposed budget for such funds.

NOW, THEREFORE, BE IT RESOLVED BY THE RDA BOARD OF WEST JORDAN, UTAH:

SECTION 1. The RDA Board hereby adopts the Tentative Budget for the Redevelopment Agency of West Jordan City for Fiscal Year 2015-2016 beginning July 1, 2015 and ending June 30, 2016.

SECTION 2. The budget for the Fund described above shows balanced revenues and expenditures in the following total amounts (project areas have been separated into their own funds):

Redevelopment Area 1	\$ 460,994
Redevelopment Area 2	146,915
Redevelopment Area 4	432,792
Redevelopment Area 5	298,585
Redevelopment Area 6	20,000
Economic Development Area 2	993,948
Economic Development Area 3	1,491,573
Economic Development Area 4	<u>21,000</u>
TOTAL	\$ 3,865,807

SECTION 3. A public hearing is hereby scheduled before the RDA Board to receive public comment concerning such proposed budget. The public hearing shall be held in the West Jordan City Council Chambers on June 10, 2015 at the hour of 6:00 p.m. or as soon thereafter as is practical. The City Recorder is directed and authorized to give published notice of said public hearing in accordance with Utah Code Annotated 10-6-113.

SECTION 4. This Resolution shall take effect immediately upon adoption.

Adopted by the RDA Board this 13th day of May, 2015.

KIM V. ROLFE
Chairperson

ATTEST:

BRYCE HADERLIE
Interim Executive Director

VOTING BY THE AGENCY BOARD:	"AYE"	"NAY"
Board Member Haaga	_____	_____
Board Member Hansen	_____	_____
Board Member McConnehey	_____	_____
Board Member Nichols	_____	_____
Board Member Rice	_____	_____
Board Member Southworth	_____	_____
Mayor Kim V. Rolfe	_____	_____